

**SCHOOL AND INSTITUTIONAL
TRUST LANDS ADMINISTRATION
Consolidated Balance Sheet**

FY 1999

(Prepared on a Modified Cash Basis)

	<u>FY 1999</u>
ASSETS	
Cash	\$ 5,530,598
LGM Fund	1,732,324
Accounts Receivable	24,775,980
Investment with State Treasurer	* 291,761,854
Land (booked at \$1 per acre)	3,358,417
Purchased Land (at Cost)	1,095,003
Donated Land	11
Water Rights	162,810
Equipment	682,509
Capitalized Improvements	<u>2,203,234</u>
Total Assets	* <u><u>\$331,302,741</u></u>
LIABILITIES	
Vouchers Payable	\$ 517,645
Total Suspense Fund	1,529,517
Funds Held for Distribution or Transfer	<u>2,542,579</u>
Total Liabilities	4,589,740
FUND BALANCES	
Beginning Fund Balance	206,262,469
Retained Earnings	5,048,566
Current Year Increase In Market Value of Investments	21,828,501
Current Year Increase in Permanent Fund Balances	<u>93,573,465</u>
Total Fund Balances	<u><u>326,713,001</u></u>
Total Liabilities & Fund Balances	<u><u>\$331,302,741</u></u>

* Stated at market value as of 6/30/99 plus FY2000 additions at cost.

<u>Note</u>			<u>Variance</u>
Current Investments with equities at Market Value	\$ 12,760,753	**	\$ (317,914,115)
Current Assets with equities at Market Value	\$12,760,753	**	\$ (354,353,442)